

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

AXIS ENERGY CORPORATION
% KENNETH BARBE
PO BOX 2107
ROSWELL NM 88202-2107



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 200358 153
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 30 30 30 | 30 30 30 | Lease: 720152 Type: REAL Owner #: 200358 Legal: HARRISON UNIT 2H CRESCENT PASS ENERGY AB 221 MITCHELL A S RRC 26122 .000591 Override Royalty Category: G1 Railroad #: 26122 |
| HB1984: The Appraised value of \$30 in 2024 as compared to \$80 in 2019 is a 62.50% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 30 30 30 | 0 0 0 | 30 30 30 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|------------------------------------|--------------------------|------------|-----------------|
| LEE COUNTY | C | 1,570 | 1,910 | Lease: 720163 | Type: REAL | Owner #: 200358 |
| ROAD & BRIDGE | C | 1,570 | 1,910 | Legal: BALL UNIT | | |
| GIDDINGS ISD | C | 1,570 | 1,910 | CRESCENT PASS ENERGY | | |
| | | | | AB 14 KUYKENDALL A | | |
| | | | | RRC 26340 COMP 1.8.12 | | |
| | | | | .000630 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 26340 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$1,910 in 2024 as compared to \$1,850 in 2019 is a 3.24% increase. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| LEE COUNTY | 1,570 | 26 | 1,884 | | | |
| ROAD & BRIDGE | 1,570 | 26 | 1,884 | | | |
| GIDDINGS ISD | 1,570 | 26 | 1,884 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|--------------------------|------------|-----------------|
| LEE COUNTY | | 680 | 740 | Lease: 720172 | Type: REAL | Owner #: 200358 |
| ROAD & BRIDGE | | 680 | 740 | Legal: FREEMAN UNIT | | |
| LEXINGTON ISD | | 680 | 740 | CRESCENT PASS ENERGY | | |
| | | | | AB 174 JOHNSON J F | | |
| | | | | RRC 26377 | | |
| | | | | .000443 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 26377 | | |
| HB1984: The Appraised value of \$740 in 2024 as compared to \$640 in 2019 is a 15.63% increase. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| LEE COUNTY | 680 | 0 | 740 | | | |
| ROAD & BRIDGE | 680 | 0 | 740 | | | |
| LEXINGTON ISD | 680 | 0 | 740 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|------------------------------|------------|-----------------|
| LEE COUNTY | C | 1,670 | 2,650 | Lease: 720179 | Type: REAL | Owner #: 200358 |
| ROAD & BRIDGE | C | 1,670 | 2,650 | Legal: KNOBLOCH UNIT W#1H-2H | | |
| DIME BOX ISD | C | 1,580 | 2,520 | CRESCENT PASS ENERGY | | |
| LEXINGTON ISD | C | 80 | 130 | AB 15 PETERSON N | | |
| | | | | RRC 26667 | | |
| | | | | .001057 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 26667 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$2,650 in 2024 as compared to \$2,050 in 2019 is a 29.27% increase. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| LEE COUNTY | 1,670 | 646 | 2,004 | | | |
| ROAD & BRIDGE | 1,670 | 646 | 2,004 | | | |
| DIME BOX ISD | 1,580 | 624 | 1,896 | | | |
| LEXINGTON ISD | 80 | 34 | 96 | | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 4,740 4,740 4,740 | 5,490 5,490 5,490 | Lease: 720185 Type: REAL Owner #: 200358 Legal: GOLD 107 WILDFIRE ENERGY OPER AB 1 AUSTIN S F RRC 26761 DP 779974 .001119 Override Royalty Category: G1 Railroad #: 26761 HB1984: The Appraised value of \$5,490 in 2024 as compared to \$7,620 in 2019 is a 27.95% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 4,740 4,740 4,740 | 0 0 0 | 5,490 5,490 5,490 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 4,600 4,600 4,600 | 5,250 5,250 5,250 | Lease: 720222 Type: REAL Owner #: 200358 Legal: DISMUKES EF UNIT 1 WILDFIRE ENERGY OPER AB 3 BIRD T RRC 27435 DP 833976 .001025 Override Royalty Category: G1 Railroad #: 27435 HB1984: The Appraised value of \$5,250 in 2024 as compared to \$7,030 in 2019 is a 25.32% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 4,600 4,600 4,600 | 0 0 0 | 5,250 5,250 5,250 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,530 1,530 1,530 | 1,910 1,910 1,910 | Lease: 720223 Type: REAL Owner #: 200358 Legal: BIEBERSTEIN EF UNIT 1 WILDFIRE ENERGY OPER AB 3 BIRD T RRC 27440 DP 833977 .000307 Override Royalty Category: G1 Railroad #: 27440 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,910 in 2024 as compared to \$2,730 in 2019 is a 30.04% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,530 1,530 1,530 | 74 74 74 | 1,836 1,836 1,836 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 350 350 350 | 1,070 1,070 1,070 | Lease: 720234 Type: REAL Owner #: 200358 Legal: GALLANT FOX UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27567 DP 843563 .000360 Override Royalty Category: G1 Railroad #: 27567 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,070 in 2024 as compared to \$710 in 2019 is a 50.70% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 350 350 350 | 650 650 650 | 420 420 420 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|---|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY | C | 260 | 420 | Lease: 720236 | Type: REAL | Owner #: 200358 |
| ROAD & BRIDGE | C | 260 | 420 | Legal: SEATTLE SLEW UNIT | | |
| GIDDINGS ISD | C | 260 | 420 | CRESCENT PASS ENERGY | | |
| | | | | AB 8 COLEMAN R M | | |
| | | | | RRC 27654 DP 843832 | | |
| | | | | .000160 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27654 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$420 in 2024 as compared to \$520 in 2019 is a 19.23% decrease. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 260 | 108 | 312 | | |
| ROAD & BRIDGE | | 260 | 108 | 312 | | |
| GIDDINGS ISD | | 260 | 108 | 312 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY | C | 190 | 350 | Lease: 720245 | Type: REAL | Owner #: 200358 |
| ROAD & BRIDGE | C | 190 | 350 | Legal: FROSCH UNIT 1H & 3H | | |
| GIDDINGS ISD | C | 30 | 50 | CRESCENT PASS ENERGY | | |
| LEXINGTON ISD | C | 160 | 300 | AB 305 STEVENS J P | | |
| | | | | RRC 26558 | | |
| | | | | .000088 Override Royalty | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 26558 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 190 | 122 | 228 | | |
| ROAD & BRIDGE | | 190 | 122 | 228 | | |
| GIDDINGS ISD | | 30 | 14 | 36 | | |
| LEXINGTON ISD | | 160 | 108 | 192 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| LEE COUNTY | 15,620 | 1,626 | 18,194 | | |
| ROAD & BRIDGE | 15,620 | 1,626 | 18,194 | | |
| LEXINGTON ISD | 950 | 142 | 1,058 | | |
| GIDDINGS ISD | 2,210 | 798 | 2,652 | | |
| DIME BOX ISD | 12,450 | 698 | 14,472 | | |